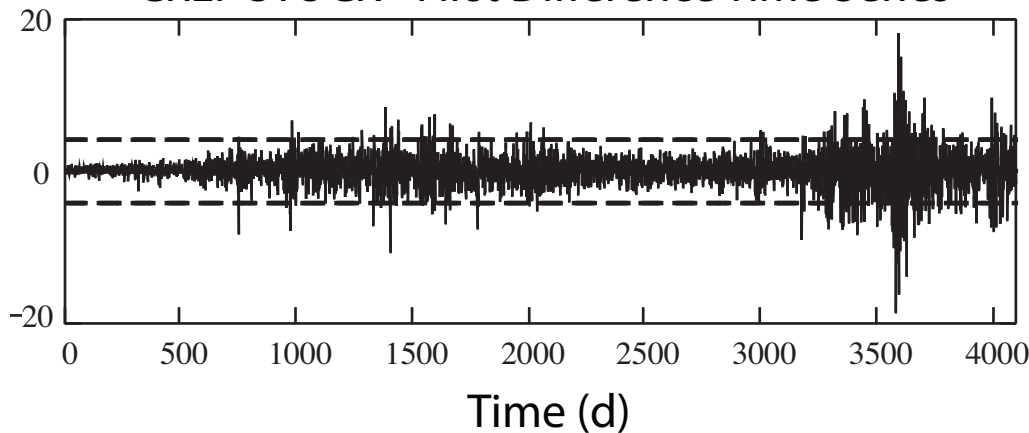
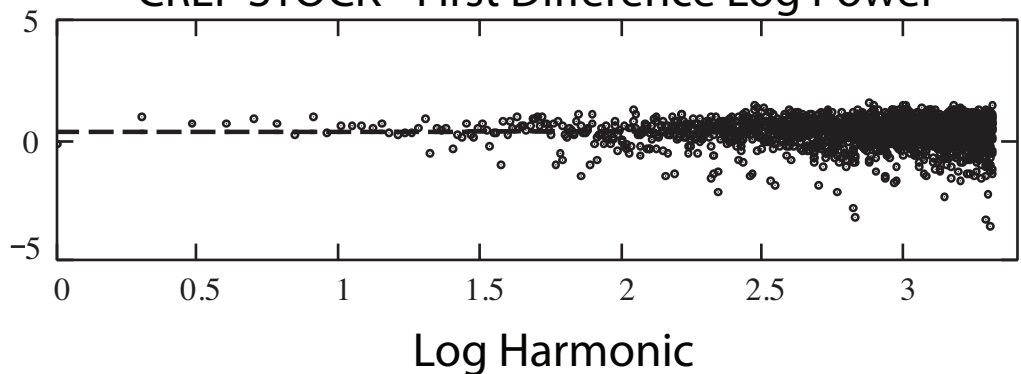


Figure 6.4

CREF STOCK - First Difference Time Series



CREF STOCK - First Difference Log Power



CREF STOCK - First Difference Autocorrelation

